

## Putnam County 2008 Yearly Update Summary

987 valid sales were used in the 2008 yearly update analysis. Of these 859 were residential improved, 78 residential vacant, 37 commercial improved, 10 commercial vacant, 2 industrial improved and 1 industrial vacant. Due to the small amount of industrial activity, this property class was combined with the Commercial classes respectively.

Each township was analyzed for residential improved. Greencastle and Floyd Townships each have their own study for residential vacant with the remainder of the County grouped. The remainder of the County is comparable as it is mostly rural residential and farm homesites. Floyd Township has Heritage Lake which is not comparable to anything else in the County. We realize vacant ground needs reviewed as the medians in the county are low compared to Greencastle. This is on the agenda for 2009.

All Townships were grouped for commercial and industrial vacant and improved. Most of the activity is in Greencastle and Cloverdale.

The ag study shows that parcels with the same land type and soil ID are priced the same.

If you have questions please call:

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Thank you for your prompt attention to this study.